

**Finance Committee Meeting Agenda**  
**Tuesday, October 12, 2021**  
**5:30 p.m.**

**Present** \_\_\_\_\_ Shannon Stringer, BOE Member  
 Massimo Bufalini, BOE Member  
 Lisa Brady, Superintendent  
 Ron Clamser, Jr., Assistant Superintendent  
 Darrell Stinchcomb, Assistant Superintendent  
 Andrew Forman, SDBL Intern

**Monthly Financial Report**

July through September expenses are noted in the chart. September is typically 25% through the fiscal year. **Note:** BOCES billing and Transportation billing is behind schedule and will most likely see an adjustment in October's report.

<b>September is 25% of the year</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>Utilities</b>	10.21%	10.73%	18.39%	17.80%	13.40%
<b>Special Ed Tuitions (Non-BOCES)</b>	0.00%	0.46%	3.74%	2.84%	0.00%
<b>BOCES</b>	17.08%	0.37%	36.31%	26.61%	0.00%
<b>Health Insurance</b>	17.39%	16.87%	23.28%	23.08%	27.54%
<b>TRS</b>	8.88%	9.55%	10.17%	10.00%	10.39%
<b>ERS</b>	23.69%	22.42%	21.26%	20.24%	24.88%
<b>Social Security</b>	10.25%	10.49%	10.92%	10.56%	11.72%
<b>Transportation</b>	2.86%	4.01%	9.06%	9.47%	0.87%
<b>Payroll</b>	10.83%	10.93%	10.77%	10.53%	10.98%

The Committee asked Ron about the health insurance percentage and the ERS percentage. Ron reported the health insurance percentage reflects the new hires whose health insurance enrollments began with the September bill. He also noted that these numbers are slightly higher than previous years because of the number of new positions created in this year's budget. Ron also reported the ERS percentage is reflective of additional participants in the ERS system as compared to previous years. Ron will monitor ERS expenses to see if any budget transfer is necessary in the future.

**Other**

- The district received the first installment of the school tax payment from the Town of Greenburgh in the amount of approximately \$19.5 million.
- The district received approval for the Emergency Connectivity Fund grant in the amount \$69,900 which is to be used for mobile internet and one-one Chromebooks for students in need.

The next committee meeting is scheduled for Tuesday, November 16, 2021